

Highlights

U.S. crude oil refinery inputs averaged 15.5 million barrels per day during the week ending April 29, 2022 which was 218,000 barrels per day less than the previous week's average. Refineries operated at 88.4% of their operable capacity last week. Gasoline production increased last week, averaging 9.7 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, up by 397,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.0 million barrels per day, 3.3% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day, and distillate fuel imports averaged 91,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.3 million barrels from the previous week. At 415.7 million barrels, U.S. crude oil inventories are about 15% below the five year average for this time of year. Total motor gasoline inventories decreased by 2.2 million barrels last week and are about 4% below the five year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 2.3 million barrels last week and are about 22% below the five year average for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week and are about 11%

below the five year average for this time of year. Total commercial petroleum inventories increased by 2.6 million barrels last week.

Total products supplied over the last four-week period averaged 19.3 million barrels a day, down by 2.6% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.8 million barrels a day, down by 1.7% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels a day over the past four weeks, down by 8.2% from the same period last year. Jet fuel product supplied was up 28.2% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$104.59 per barrel on April 29, 2022, \$1.73 above last week's price and \$41.09 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.433 per gallon, \$0.366 more than last week's price and \$1.378 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$4.624 per gallon, \$0.523 above last week's price and \$2.705 over a year ago.

The national average retail regular gasoline price increased to \$4.182 per gallon on May 2, 2022, \$0.075 above last week's price and \$1.292 over a year ago. The national average retail diesel fuel price increased to \$5.509 per gallon, \$0.349 per gallon more than last week's price and \$2.367 higher than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/22	4/22/22	4/30/21
Crude Oil Input to Refineries	15,598	15,718	15,019
Refinery Capacity Utilization (Percent)	89.9	90.9	85.5
Motor Gasoline Production	9,635	9,494	9,444
Distillate Fuel Oil Production	4,743	4,824	4,581

See Table 2.

Stocks (Million Barrels)

	4/29/22	4/22/22	4/30/21 ¹
Crude Oil (Excluding SPR) ²	415.7	414.4	485.1
Motor Gasoline ³	228.6	230.8	235.8
Distillate Fuel Oil ³	104.9	107.3	136.2
All Other Oils ⁴	397.2	391.3	422.9
Crude Oil in SPR	550.0	553.1	633.4
Total ⁴	1,696.4	1,696.9	1,913.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/22	4/22/22	4/30/21
Crude Oil	2,588	2,551	2,883
Petroleum Products	-4,141	-4,221	-2,647
Total	-1,553	-1,670	236

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/29/22	4/22/22	4/30/21
Motor Gasoline	8,799	8,726	8,947
Distillate Fuel Oil	3,774	3,697	4,109
All Other Products	6,700	6,937	6,738
Total	19,273	19,360	19,794

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/29/22	4/22/22	4/30/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	104.59	102.86	63.50
Conv. Regular Gasoline - NYH	3.433	3.067	2.055
No. 2 Heating Oil - NYH	4.529	4.049	1.741
Ultra-Low Sulfur Diesel Fuel - NYH	4.624	4.101	1.919
Propane - Mont Belvieu	1.295	1.260	0.860

	Retail Prices		
	5/2/22	4/25/22	5/3/21
Motor Gasoline - Regular	4.182	4.107	2.890
Motor Gasoline - Midgrade	4.657	4.587	3.303
Motor Gasoline - Premium	4.939	4.869	3.557
On-Highway Diesel Fuel	5.509	5.160	3.142

See Table 10,11,12,14.

Data for the week ending April 8 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.